

California Public Utilities Commission

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News Release

FOR IMMEDIATE RELEASE

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PUC CONSIDERS ADDING ITEM TO FEBRUARY 10 MEETING

SAN FRANCISCO, February 8, 2005 -- The California Public Utilities Commission (PUC) will consider adding the following item to the public session Agenda for February 10, 2005: The Official Committee of Unsecured Creditors of 360Networks, Inc. ("Committee") v. CPUC, Adversary Proceeding No. 03-04316 (ALG), U.S. Bankruptcy Court, Southern District of New York to address the next steps in said litigation that have arisen in the context of recent settlement discussions that must be addressed prior to the next Commission meeting.

This notice is issued pursuant to Government Code Section 11125.3(a)(2), which empowers the Commission to add late items to its public agenda: where "there exists a need to take immediate action and [] the need for immediate action came to the attention of the state body subsequent to the agenda being posted..."

The need for this item to be discussed by the Commission did not become apparent until after the agenda for the February 10^{th} Commission meeting was mailed on January 31^{st} . Action must be taken on the item by February 10, 2005.

The detailed Agenda language for this item follows.

For more information on the PUC, please visit: www.cpuc.ca.gov.

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Conference with Legal Counsel – Existing Litigation

The Official Committee of Unsecured Creditors of 360Networks, Inc. ("Committee") v. CPUC, Adversary Proceeding No. 03-04316 (ALG), U.S. Bankruptcy Court, Southern District of New York.